FFUSA · PHINGO NETWORK

FFUSA WHITE PAPER

PHINGONETWORK.com
FFUSA.io

Tokenized cross-border remittance platform on Solana.

Connecting virtual card infrastructure, settlement rails, and digital-asset liquidity.

NETWORK BRIEF

FFUSA + PHINGO NETWORK

FFUSA is presented as the native digital token of PHINGO NETWORK, with PHINGO as the driving force for spendable, cross-border digital value.

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One network, from token to spend.

FFUSA is the native Solana-based token powering PHINGO NETWORK, a regulated money-services and virtual debit platform developed by First Fidelity Philippines, Inc. and connected to First Fidelity USA, Inc., Colorado.

FFUSA

Native digital token

Issued on Solana to support programmable settlement, governance, and a unified unit of account.

PHINGO NETWORK

Operating infrastructure

An all-inclusive virtual debit card and money-services platform for VASPs, EMIs, and emerging fintechs across the Philippines, Southeast Asia, and the United States, with Visa-backed payment infrastructure.

INVESTOR HIGHLIGHTS

Market opportunity

A unified approach to real-time liquidity between fiat spending and digital assets, serving expatriates and cross-border workers.

Differentiation

A distinct position at the intersection of regulated money services and crypto-enabled liquidity, anchored by Solana's throughput and cost efficiency.

Growth trajectory

A modular architecture with room for deeper wallet integrations, merchant adoption, cross-border corridors, and DeFi-enabled liquidity layers.

Governance

A clear pathway to token-holder governance, liquidity incentives, and platform-wide growth tied to long-term value.

STRATEGIC CREDENTIALS

Colorado registration

FFUSA is issued by First Fidelity USA, Inc., a Colorado-based financial consortium corporation that has maintained its corporate registration in good standing with the Colorado Secretary of State since 2013.

FinCEN registration

First Fidelity USA, Inc. has completed registration with FinCEN, the U.S. Treasury bureau that safeguards the financial system from money laundering, terrorist financing, and other illicit finance. Registration is not a license or an endorsement.

Why it matters

It supports AML and CTF standards, risk management, and reporting, and enables secure onboarding of compliant customers and partners. It also opens future banking, card-issuing, and cross-border payment collaborations. Any future licensing or regulatory approval is a separate matter.

02 · THE OPERATING GAP

Digital value still struggles to reach daily spend.

The issue is less access to digital assets than the distance between liquidity, corridors, cards, and compliance.

Fragmented rails



Fiat, crypto wallets, card programs, and on/off-ramps remain fragmented.

Usable liquidity



Cross-border workers and expatriates need faster, more transparent access to usable liquidity.

Build complexity



Fintech operators face long build cycles, multiple compliance dependencies, and costly card-network relationships.

PHINGO’s answer



Bring cards, corridors, and tokenized settlement into one partner-oriented network.

03 · NETWORK ARCHITECTURE

PHINGO's three-pillar architecture.

Virtual Debit Card Platform

Issue and manage virtual Visa debit cards across jurisdictions, currencies, and compliance frameworks.

Cross-Border Rails

Purpose-built transaction corridors connecting the Philippines, Southeast Asia, and the United States.

Solana Tokenization

FFUSA provides a programmable settlement layer, governance input, and a shared unit of account.





04 · ECONOMIC LAYER

FFUSA connects digital assets to spendable liquidity.

FFUSA is the connective economic layer between digital assets, PHINGO settlement flows, and spendable card liquidity.

The current white paper describes USD-to-FFUSA on-ramp utility, Solflare wallet integration, staking and liquidity incentives, governance potential, and cross-asset spending within PHINGO rails.

FFUSA market visibility: the token can be viewed on decentralized-exchange and market-maker tracking platforms, including **CoinGecko Terminal**.

The public site identifies FFUSA as a Solana utility/settlement token with a cross-border settlement role and notes that live blockchain data integration is pending.

Shared infrastructure, distinct partner paths.

VASPS

Digital-asset use cases

Access card issuance and settlement infrastructure designed around digital-asset use cases.

EMIS

Extend the stack

Add virtual debit cards and cross-border settlement without rebuilding the full stack.

EMERGING FINTECHS

Launch by corridor

Launch corridor-specific products on shared infrastructure instead of building every capability from scratch.

USERS

Everyday spend

Move from digital-asset liquidity toward everyday spend through a familiar card experience.

Utility first.

1,000,000,000 FFUSA

Existing paper total supply.

UTILITY

Designed use

Settlement, liquidity access, platform incentives, and potential governance.

INCENTIVES

Design directions

Staking, liquidity provision, tiered benefits, and ecosystem participation.

ISSUANCE

Current statement

No planned minting beyond initial issuance and no anticipated burn mechanism.

CURRENT STATUS

Cold storage

99.8% of the supply is currently held in cold storage. It is intended to stay there until PHINGO NETWORK secures operating VASP partnerships in the Philippines and the United States.

FUTURE PLAN

Vesting after both VASPs

Once both VASPs are contracted, PHINGO NETWORK intends to establish a mutually agreed, transparent vesting program on Streamflow, the Solana token-distribution and vesting platform.

Upon formal activation of PHINGO NETWORK in both the Philippines and the United States, First Fidelity will provision $1,000,000 USDC in initial liquidity.

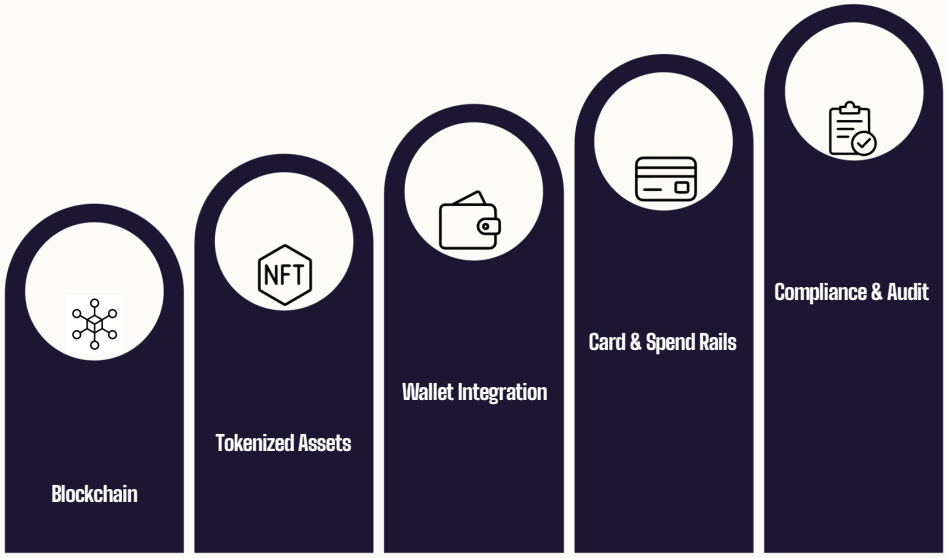
The project targets an FFUSA launch price of $1.00 on Solana.

Disclaimer: The provisioning of the $1,000,000 initial liquidity is strictly conditional upon, and will only occur following, the formal and final operational activation of PHINGO NETWORK in both the Philippines and the United States. Furthermore, the targeted launch price of $1.00 is a project milestone and does not constitute a guaranteed asset value or financial return

FFUSA token address (on-chain activity visibility and audit reference: 64znAftZTXUZGeCLbzYjRGYUaR4uvmYXQ2JSqDsAWpWT

Distribution percentages, vesting schedules, fee schedules, yields, and reserve mechanics remain subject to Section 11 – Token Economics (detailed) and regulatory review.

Technology and operating model



Technology stack

Solana supplies the blockchain layer; FFUSA supplies the tokenized asset layer; Solflare is identified as a non-custodial wallet integration.

PHINGO provides card and spend rails; KYC/AML, monitoring, licensing, and auditability form the compliance layer.

Network roles

First Fidelity USA is described as the founding architect; First Fidelity Philippines as the regional operator; Visa as the preferred network; and Solana as the blockchain layer.

Compliance, security, and risk posture.

Security, licensing, monitoring, and disclosure remain core operating requirements.



Onboarding and monitoring

Apply KYC/AML controls, transaction monitoring, reporting, and auditable records across onboarding and settlement.



Layered controls

Apply controls across wallet integrations, on- and off-ramps, card issuance, and spend rails.



Operational resilience

Maintain security assessments, incident response planning, privacy controls, and partner oversight.



Documented risk posture

Manage token, liquidity, custody, smart-contract, bridge, operational, and regulatory risks through documented controls and recurring disclosure.

Have qualified counsel validate all licensing, registration, securities-law, and consumer-protection statements before publication or solicitation.



09 · ROADMAP AND MEASUREMENT

Build the network, then measure the distance it closes.

01 Foundation

Establish core network, token, card, compliance, and partner foundations.

02 Wallet and dApp expansion

Deepen wallet connectivity and Solana-native utility.

03 Expat and card features

Expand shared accounts, virtual and physical card experiences, and corridor use cases.

04 Compliance maturation

Strengthen reporting, audits, partner controls, and regional readiness.

Measure liquidity depth, time to liquidity, wallet adoption, merchant acceptance, on/off-ramp volume, staking participation, treasury health, and regulatory milestones.

Use cases and ecosystem expansion.

01 **Digital-asset spending**

Virtual card rails move digital-asset value into fiat spending.

02 **Cross-border corridors**

Remittance and settlement links across the United States, the Philippines, and Southeast Asia.

03 **Shared spending**

Collaborative spending with controlled access for each member.

04 **Partner-issued products**

Fintech partners build products on card, compliance, and tokenized settlement infrastructure.

05 **Future expansion**

Merchant adoption, deeper wallet integrations, DeFi-enabled liquidity layers, and governance participation, subject to execution and regulatory approval.

Token Economics. (detailed)

Planned Allocation and Release Schedule

Category	%	Storage
Public Community Sale	20%	Hot Wallet + Public Sale Reserve Wallet
Strategic Private Sale	10%	Warm Wallet - Total Allocations, Vesting Schedule public
Founders	25%	Cold Storage Streamflow Vesting - publicly transparent
Treasury	15%	Cold Storage MultiSig
Ecosystem & Partnerships	15%	Warm Wallet
Liquidity & MM	5%	1 CEX and 1 DEX Warm Wallets
Strategic Reserves	10%	Cold Storage
Public Sale Unlock Schedule		
Time	**Unlock %**	**Tokens Released**
TGE	25%	50,000,000
Month 1	10%	20,000,000
Month 2	10%	20,000,000
Month 3	10%	20,000,000
Month 4	15%	30,000,000
Month 5	15%	30,000,000
Month 6	15%	30,000,000
Founder Vesting		
Months (From TGE)	**Unlock Amount**	**Cumulative**
Months 0-6	0%	0%
Month 6	2%	2%
Month 9	3%	5%
Month 12	5%	10%
Months 13-24	1.5% Monthly	28%
Months 25-36	2.0% Monthly	52%
Months 37-48	4.0% Monthly	100%

Note: The FFUSA token economics section above is tailored for investor clarity. The exact numbers (total supply, distribution percentages, vesting schedules, yields, and fee schedules) will be defined in a formal tokenomics appendix and in collaboration with regulatory counsel. The token address provided for on-chain visibility: 64znAftZTXUZGeCLbzYjRGYUaR4uvmYXQ2JsqDsAWpWT will be used to provide real-time auditability and disclosures as part of investor materials.

Token Economics. (detailed) continued

Planned Allocation and Release Schedule - continued

Founder Sale Restriction		
Months (From TGE)	**Unlock Amount**	**Max Cumulative**
Months 0-6	0%	0%
Months 6-12	0.5-1% Monthly	6%
Months 12-24	1-1.5% Monthly	24%
Months 24-36	2% Monthly	48%
After Month 36	Standard Insider Trading Policy	
Private Sale Vesting		
Months from TGE	**Unlock Amount**	**Cumulative**
TGE	4%	4%
Months 0-24	4% Monthly	100%
Advisor Vesting		
Months from TGE	**Unlock Amount**	**Cumulative**
Months 0-6	0%	0%
Month 6	2%	2%
Month 9	2%	4%
Months 12-24	8% Monthly	100%

Note: The FFUSA token economics section above is tailored for investor clarity. The exact numbers (total supply, distribution percentages, vesting schedules, yields, and fee schedules) will be defined in a formal tokenomics appendix and in collaboration with regulatory counsel. The token address provided for on-chain visibility: 64znAftZTXUZGeCLbzYjRGYUaR4uvmYXQ2JsqDsAWpWT will be used to provide real-time auditability and disclosures as part of investor materials.

The Paradigm of Coordinated Liquidity.

FFUSA is engineered to be more than a standalone Solana token. It is the foundational tokenized settlement and coordination layer for PHINGO NETWORK's cross-border card and liquidity infrastructure.

FFUSA bridges high-throughput decentralized ledgers and legacy financial rails. Its opportunity is to make digital value more usable, while giving regulated financial institutions and emerging fintech operators a modular pathway into modern payment systems.

The Strategic Horizon

The convergence of blockchain efficiency and traditional finance requires a shift from isolated networks toward interoperable settlement layers. Three friction points define this shift:

- **Liquidity Fragmentation**
- **Settlement Latency**
- **Modular Integration**

Pillars of Execution

1. **Verified Token Economics:** audited utility mechanics.
2. **Live, Transparent Data:** real-time on-chain telemetry.
3. **Accelerated Partner Adoption:** onboarding card issuers, neo-banks and PSPs.
4. **Strong Operational Controls:** compliance and monitoring controls.
5. **Transparent Disclosure:** ongoing treasury, audit and governance disclosure.
6. **Disciplined Rollout:** phased regional-corridor testing before wider scale.

FFUSA does not seek to replace the global financial ecosystem. It is built to upgrade its infrastructure by combining Solana's speed with PHINGO NETWORK's real-world utility.

13 · DISCLOSURES AND SOURCES

Important disclosures and source notes.

Disclosures

This paper is informational and strategic. It is not an offer to sell securities, a solicitation, investment advice, or a legal opinion.

Token utility, availability, network functionality, licensing, partner relationships, and roadmap items are subject to change and independent verification.

Source notes

- FFUSA white paper (supplied document).
- https://phingonetwork.com
- https://ffusa.io

The public site identifies live blockchain data integration and detailed tokenomics as pending or informational.

Team.

Jennifer Piniaha

Co-Founder and Chief Executive Officer

Jennifer has built her career in software ventures in both corporate and start-up settings, assessing markets and industries and assembling teams that bond financial, technical and strategic expertise to drive projects to their full vision and fulfillment.

Robert Morris

Chief Compliance Officer

Bob is an internationally recognized expert in Financial Compliance and Regulation in Digital Assets and traditional finance. Bob has consulted financial regulatory compliance programs at over a dozen top tier Wall Street financial institutions, both domestically and internationally.

Bernard Navarro

Chief Financial Officer

Bernard is a Certified Public Accountant in the Philippines. He brings expertise in financial accountability, auditing, internal controls and risk assessment, contributing to the development of a transparent, secure and efficient blockchain-based remittance ecosystem